

SWEDENBORG FOUNDATION

INCORPORATED

115th
**ANNUAL
REPORT**

1963-1964



150 FIFTH AVENUE • NEW YORK, N.Y. 10011

115th ANNUAL REPORT

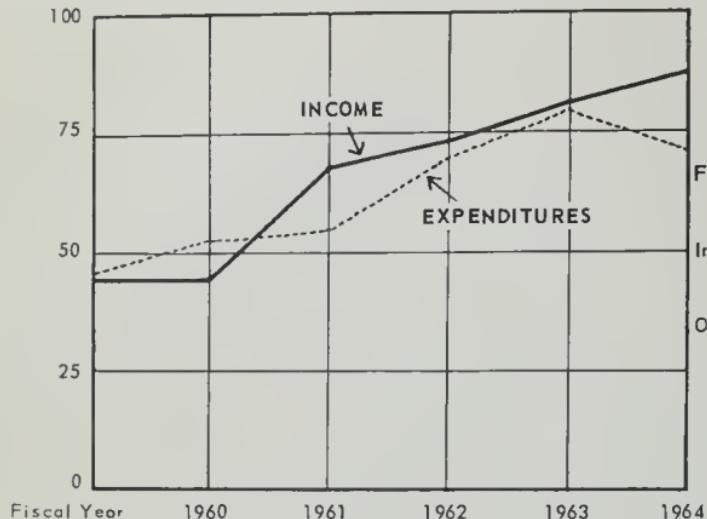
for the year ended March 31, 1964

TABLE OF CONTENTS

HIGHLIGHTS: Financial	2
Volumes Distributed	3
Charter Purposes	4
Directors and Officers	4
President's Report	5-9
Life Members: In Memoriam	10
New Members	10
Present Membership	24-25
Bequests and Gifts:	
Received During the Year	11
Donors	22-23
Statistics: Books Printed and Purchased ..	12
Books Distributed	13-14
Accountant's Report	15
Financial Statements	16-21
Living Memorials	26
Legacy Forms, etc.	27-29

HIGHLIGHTS

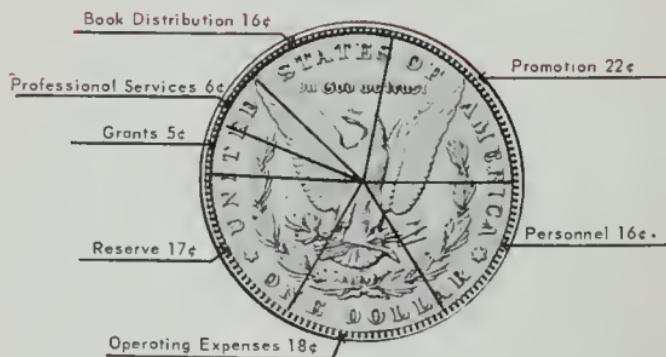
FISCAL YEAR

1964Thousands
of
Dollars**FINANCIAL**

Fiscal Year 1964 1963

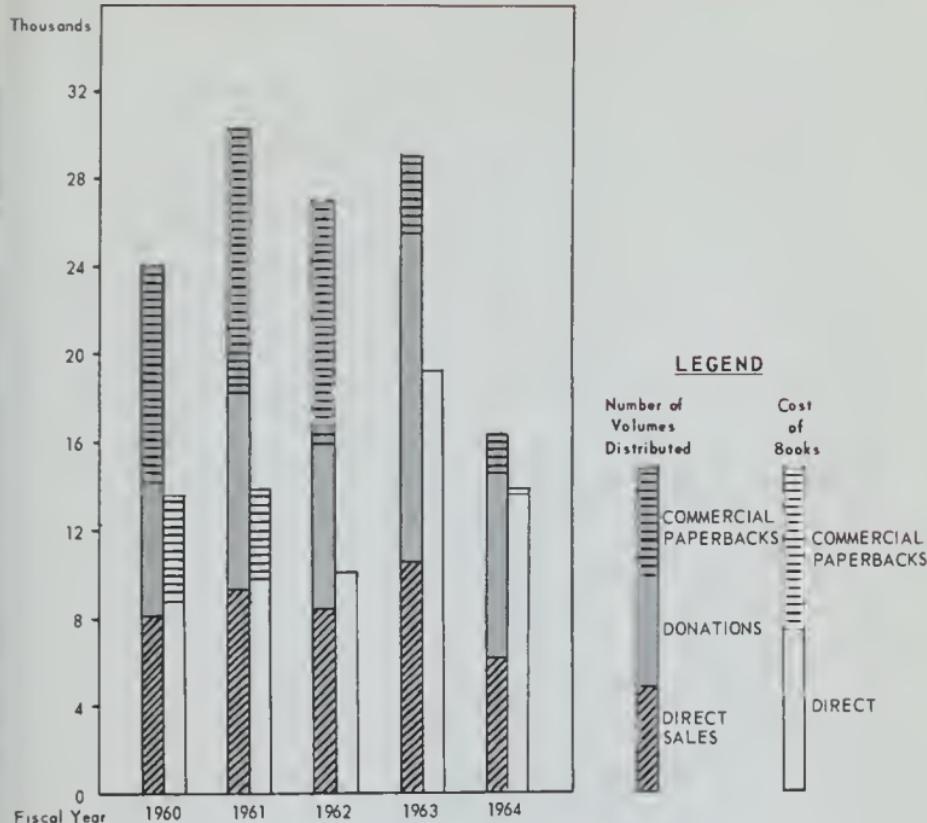
Income \$86,569 \$80,686

Outgo \$71,907 \$77,507

WHERE EACH FOUNDATION DOLLAR WENT
FISCAL YEAR 1964

*Does not include \$10,000. grant for New York World's Fair Exhibit that was charged to Accumulated Income in year ending March 31, 1963. (See pages 14 and 16 Annual Report 1962-63).

DIRECT COSTS OF VOLUMES DISTRIBUTED



CUMULATIVE TOTAL OF VOLUMES DISTRIBUTED 1850 – 1964

SOLD

620,745 *

DONATED

1,316,380 **

GRAND TOTAL

1,937,125

*Includes 39,209 copies of paperback editions contracted for with commercial publishers and distributed through their own outlets.

**Includes 44,538 volumes distributed to clergy in 1949–1964 on behalf of the Jungenrich Publication Fund.

Charter Purposes of the Foundation (Organized in 1849)

The purposes and powers of the Foundation are to print, publish, circulate and distribute the theological, scientific and other works and writings of EMANUEL SWEDENBORG, for benevolent, charitable, scientific, missionary and philanthropic purposes, as well as annotations, commentaries thereon and extracts therefrom, and to purchase, sell, translate into any language, edit and advertise such works and writings; to print, publish, circulate, purchase, or sell literature in agreement therewith or collateral thereto; to acquire, prepare, publish and distribute biographies of EMANUEL SWEDENBORG; to hold meetings, lectures, debates and conferences as a means of promoting interest in his writings and teachings; to maintain reading-rooms, libraries, branches and stations for reference and study of such writings and teachings in any part of the world; and to do such other lawful things as may be incidental to the carrying into effect of the foregoing purposes and powers, which purposes and powers shall be exercised without any pecuniary profit to any officer, member or employee of the corporation except reasonable compensation for services in effecting one or more of such purposes or powers.

DIRECTORS

Class 1961-1965

Forster W. Freeman, 11
John E. Lister
Herbert Muhlert
*Clayton S. Priestnal

Class 1963-1967

Philip M. Alden
Carl Eisen
Carl L. Norden
**John R. Seekamp

Class 1962-1966

Harold B. Larsen
John Sanford Peck
Victor H. Schleicher
Rev. Wm. F. Wunsch

Class 1964-1968

David B. Fox
John F. Seekamp
***Sigfried T. Synnestvedt
Frank A. Vanderlip, Jr.

OFFICERS

President Emeritus
John F. Seekamp

President
John S. Peck

Vice-President
Philip M. Alden

Treasurer
Herbert Muhlert

Executive Secretary
Tomas. H. Spiers

Manager
Virginia Branston

*Elected to fill the vacancy created by the death of John C. Hart.

**Elected for the remainder of the term of David Mack, who offered his resignation from the Board because of impaired health. Mr. Mack had been elected Life Member in 1941 and Director in 1952. His resignation from the Board of Directors was regretfully accepted.

***Elected to fill the vacancy created by the death of the Rev. Karl R. Alden.

PRESIDENT'S REPORT

During the fiscal year closed on March 31, 1964 your Board has continued to hold its regular monthly meetings except for the Summer months and that of January which had to be cancelled due to severe weather conditions. The physical resources of our staff were heavily strained because of the added burden of a considerable volume of routine work attending preparations for the Swedenborg Exhibit at the New York World's Fair on behalf of the World Fair Committee of the New York Association, and the loss of the services of our office Secretary from Dec. 20, 1963 to March 3, 1964, for reason of health. Despite these handicaps, the work has been taken care of in an exemplary manner and we continue deeply indebted to our office personnel for their unflagging labor and loyalty.

Executive Committee: Meetings have been held monthly throughout the year and urgent interim decisions obtained by mail ballot. Members have actively studied all proposals made requiring executive decision and passed on to the Board affirmative or negative recommendation. Among those recommended and approved by the Board were:

- (1) Payment of the \$1200. budgeted and \$200. additional to the Swedenborg Institute of Asia for the Chinese Translation of *Divine Love and Wisdom*. A 5000 copy issue has been printed and is in process of distribution.
- (2) Two contracts with Citadel Press for its editions of 5000 each of *Divine Providence* and *My Religion*.
- (3) A potentially recoverable participation of \$6,200. (approximately 1/3 of cost) for production of a Sound-color 20 minute film based on the Wayfarers'Chapel. This has been completed and accepted by the Film Committee of the Protestant Council of the City of New York for inclusion in the daily showing program in the main auditorium of its World's Fair Pavilion.
- (4) A grant of \$10,000. to the New York Association of the General Convention towards cost of the Swedenborg Exhibit at the World's Fair.
- (5) A potentially recoverable investment in the production of a packet of 5 minute message phonograph records for World Fair and outreach distribution.

The increased tempo of Foundation activities has resulted in heavier demands on the time of members and more careful consideration of proposals. Due to overlapping committee memberships and in order to save time, all meetings have been held jointly with the Editorial and Publication Committee: During the period this committee has approved:

- (1) A Style Sheet for use in all our publications.
- (2) Planned the publication of Dr. Walter Marshall Horton's three addresses on Swedenborg in one booklet.
- (3) Articles for Encyclopedia Americana on
 - (a) The Church of the New Jerusalem and
 - (b) Swedenborgianism
- (4) Texts for taped messages at the World's Fair.
- (5) Preparation of a new booklet on *Revelation*.
- (6) Preparation of a new *Handbook for Bible Students* for both New Church and commercial distribution utilizing the material assembled in the old *Dictionary of Correspondences* which will not be reprinted.

The Committee has approved a project to prepare a series of footnotes to a new edition of *Arcana Coelestia* dealing with the archeological and other developments subsequent to Swedenborg's time which have a bearing on the content. This is being undertaken by Mr. John E. Lister, Chairman of the

Distribution, Areana-Fund Committee: Total distribution has fallen considerably short of the previous year's record which reflected results of special free distribution campaigns among libraries, clergy (largely for the Jungerich Fund) and a remainder of the cheap paperback newsstand editions, now practically exhausted. The Citadel Press has reported first quarter sales of 1709 of their paper-editions, which were issued toward last year end. We have mailed complimentary copies to Life Members and the New Church Clergy, Outreach groups and the leading religious book reviewers in North America. A complimentary review appeared in the Los Angeles Times. Curtailed advertising has occasioned a reduction of orders, principally for *Heaven and Hell* in the New York Area, which we had come to feel were mainly from the idly curious. Wayfarers' Chapel sales also diminished.

The 2,000,000 volumes distributed (30% sold, 70% donated) since 1849 averages out at 16,850 yearly. This average includes the increase in distribution during the past five years, totaling 129,000 volumes, averaging 26,000 yearly (70% sold and 30% donated).

Law Committee: Here our principal activity, has been the follow-up of Trust Fund problems, counseling Tax matters, review of insurance risks and coverage, problems involved in proffered bequests and, projected contracts with commercial publishers.

Investment: We have continued using the services of Brown Bros. & Harriman as counselors and custodians and have acted on several substitution recommendations by them. Sales at substantial book profits, with reinvestment at current prices is the principal cause of the increase in total book value. The proportion of bonds and equities is 60% and 40% respectively (at book value).

Advertising: Analysis of returns, both numerically and qualitatively, in relation to costs, has occasioned some curtailment, particularly in the New York Area, and experimentation with new formats is continuous. The best results seem to show a cost of two dollars per book sold through advertisement. New methods are under constant study.

Public Relations: The continued demand for reprints of the Christian Herald article *Religious Offbeat* has occasioned another issue, slightly revised, of 10,000. We have continued to offer the American New Church Tract and Printing Society grants for a number of pamphlets to be sold to congregations for free distribution by their outreach groups. No advantage has been taken of this offer since Helen Keller's *How I Would Help the World*, was distributed except for a leaflet for the World's Fair Exhibition.

Since the activities of the Dean of the Chapel at George Washington University had been severely limited by his physician due to a stroke, no "Faculty Coloquy" program was held this year. Transcriptions of several of the Faculty Colloquy addresses have been mimeographed and may be obtained on request.

Material was furnished Senator Lausche which enabled him to include reference to the Swedenborgian missionary activities of Johnny Appleseed in a commemorative address delivered in the U.S. Senate and included in the *Congressional Record*.

A Swedenborg birthday release was issued to some 800 newspapers of major circulation throughout the United States and Canada.

An article entitled, "Robert Frost: Old Testament Christian" was distributed through the facilities of Central Feature News to some 800 local newspapers. We have received some 30 clippings of actual publication.

A volume of inquiries occasioned by the Swedenborgian Exhibit at the New York World's Fair has already begun to materialize.

The conclusion of an arrangement with a nationwide distributor with its own public relations division was deferred pending development of a number of prerequisites which will take some time to deal with.

Arrangements were made with Mrs. Louis A. Dole to continue until completed publication of the *Arcana* lessons in the Messenger from notes prepared by her husband before his death.

We distributed 5,000 copies of the 1964 Swedenborg Calendar.

During the year we added the Standard Edition titles of *Heaven and Hell* and *Divine Providence* to the list of those available in Trade Bindings. Dust Jacket designs are being prepared.

Outreach Program: (Formerly the Colporteur Committee). As successor to the late Rev. K. R. Alden, the new chairman John E. Lister has undertaken supervision of this activity and is distributing a new set of instructions to all New Church congregational outreach groups in an effort to organize more effective distribution through local missionary programs.

The Committee now supervises the distribution through 17 Advertising Outreach groups and individuals and 10 non-advertising distributors. Distribution by these during the period is estimated at 5,100 volumes. Total distribution expense (not including cost of the books), was \$3,180.00.

We sadly record the death on August 16, 1963 of Mrs. Mildred Merrick, who for over 30 years had been among our most constant distributors.

Work for the Blind: During the year 75 sets of Talking Books of the Rev. Karl R. Alden's *City of God*, were completed and 48 sets distributed to libraries throughout the country. A new talking book of the entire text of *Heaven and Hell* was approved for the 1964/5 budget and has already been completed and is being distributed.

Prize Essay Contest: With the conclusion of the contest at Union Theological Seminary announced in our previous report a new one has been arranged for 1964/5 at the School of Religion at Syracuse University on "*The Christian Doctrine of Man in Swedenborg's Thought*".

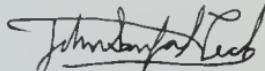
Budget: For the coming year we are recommending a budget total of \$100,000.00 as against anticipated income of \$88,000.00. During the past fiscal year we underspent our budget and show a surplus of \$14,000.00 (against which we have deferred commitments for \$1,500.) due largely to postponement of promotions and projects budgeted for pending better estimate of publishing requirements more directly related to World Fair opportunities. We have, for example, just contracted a 10,000 special World Fair Edition of *My Religion* and are

negotiating for new Citadel Press editions of *Heaven and Hell* and *Divine Love and Wisdom*, with Introductions by Helen Keller.

Overseas: Besides grants to the Swedenborg Foundation of Asia for Chinese translations, we have increased our support of the translating and publishing work of Rev. Shiro Torita and Rev. Yoshii Yanase in Japan. The support budgeted for Korean translations has not yet been drawn upon. With the help of the printing equipment acquired with our assistance, the Swedenborg Verlag has issued new German editions. No further assistance has been requested from Europe or the Philippines. Work is proceeding on revision of the Spanish Text of *Heaven and Hell*. We have as yet been unable to come to any satisfactory arrangement with a publisher with adequate distribution facilities in Latin America.

Taking advantage of the offer of a Portuguese interfaith evangelical group which offered to translate and distribute certain of Swedenborg's Writings if we would pay the cost of printing, we approved an allocation of \$750.00 for a modest experiment, the title chosen being *The Spiritual Life: The Word of God*.

I don't want to close without a word of warm appreciation for Life Members, whose generous contributions of time, talent and treasure have inspired and strengthened our hands during the past year.



MAY 11, 1964

PRESIDENT

IN MEMORIAM

The Foundation regrets to announce the death of the following Life Members:

Rev. Karl R. Alden, January 3, 1964
William F. Boericke, February 14, 1963
Rev. Clyde W. Broomell, December 1963
Rev. Louis A. Dole, February 15, 1964
John C. Hart, November 25, 1963
Rev. Chauncey G. Hubbell, July 9, 1963
Daniel E. Krehbiel, March 16, 1964
Mrs. Stewart E. Poole, June 3, 1963
Charles E. Witzell, Sr., January 8, 1964
Edward F. Wunsch, July 14, 1963

NEW LIFE MEMBERS

Elected During the Year:

Thomas H. Alden	Rev. Thomas A. Reed
Mrs. Thomas H. Alden	Mrs. Thomas A. Reed
Kenneth Andersen	Mrs. Lucie Bigelow Rosen
Mrs. Kenneth Andersen	C. Wickham Skinner
Rev. Harry W. Barnitz	Mrs. C. Wickham Skinner
Mrs. Harry W. Barnitz	Ron Smith
L. E. French	Mrs. Ron Smith
Marcus Gunn	Arthur Synnestvedt
Mrs. Cornelia Hotson	Mrs. Arthur Synnestvedt
James E. Howard	Siegfried Synnestvedt
Ames Johnston	Mrs. Siegfried Synnestvedt
Rev. Robert S. Junge	Mrs. Margaret Tafel
Mrs. Robert S. Junge	Eugene Tobias
Edward Kremer	Joseph Vigerstad
Howard A. Lawrence	Mrs. Joseph Vigerstad
J. David Larson	Egmont Vrooman
Rev. Klaas Leo Peters	Miss Cecile Werben
Mrs. Klaas Leo Peters	Walter L. Whitehead
Rev. Erwin D. Reddekopp	Herbert Young
Mrs. Erwin D. Reddekopp	Mrs. Herbert Young

GIFTS RECEIVED DURING THE YEAR

T. C. Ackerman	\$ 3.50
Miss Pearrie Allen.....	16.95
Rev. Kurt H. Asplundh (additional).....	50.00
L. C. Byers.....	1.00
Joseph B. Caldwell	15.00
John A. Casper.....	5.00
Lorenz W.F. Carstensen (additional).....	13.45
Herman Eckert	3.90
Mrs. Marion S. Eddy	7.30
Ryland Erastus, Bequest through life insurance policy	38.10
Jim Fix	2.00
Glencairn Foundation, Bryn Athyn, Pa.	200.00
Afton R. Henegar	1.20
Meral D. Holmes.....	500.00
Mrs. Charles C. Jones (additional)	15.00
Mabel S. Link	3.00
The Lord's New Church Which is Nova Hierosolyma (additional)	1,017.50
Sylvia McCracken (additional)	75.00
Ing. Jorge Maroto T.	210.00
Jacob Oberholzer	2.70
Mrs. Lucie Bigelow Rosen	83.00
Maureen Tracey Scaglia (additional)	50.00
D. W. Schmitt	1.25
Mr. & Mrs. Harold E. Sellner	5.00
Henry Snow (additional)	100.00
Mrs. Sophie Sowinski (additional).....	75.00
Arthur Synnestvedt	20.00
Warren Westcott	10.00
Marjory T. Wiseby	1.70
Charles E. Witzell, Jr. (additional).....	50.00
Memorial Gifts in Memory of Edward F. Wunsch	263.00

Given by:

Philip M. Alden	
Dr. & Mrs. William N. Braley	
Dial Club	
Dr. & Mrs. Douglas Donald	
Mr. & Mrs. Eric Froom	
Mr. & Mrs. William Gamble, Jr.	
Dr. Alfred Golden	
Robert M. Kerr, Jr.	
Mr. & Mrs. Fred H. Keiden	
Mr. & Mrs. S. D. Knox	
Miss Mary Mason	
Mrs. J. F. McLean	
Mrs. Charles R. Miller	
Mr. & Mrs. Ralph L. Polk	
Mrs. George E. Post	
Richard G. Post	
Mr. & Mrs. John K. Stevenson	
Mr. & Mrs. Ralph Mervyn Stevenson	
Mrs. Charles F. Trapp, Jr.	
Mrs. John Mitchell Watson	
Clark T. Wells	
Mr. & Mrs. Allen G. Whitney	
Basil Zin (additional)	\$ 100.00
	2,939.55

STATISTICS FOR THE YEAR

PRINTED

STANDARD EDITION:

Student Binding		
<i>Apocalypse Explained, Vol. VI</i>	590	
<i>Divine Providence</i>	1025	
<i>Heaven and Hell</i>	1230	
<i>Posthumous Theological Works, Vol. II</i>	<u>464</u>	3,309

Trade Binding

<i>Apocalypse Explained, Vol. VI</i>	106	
<i>Divine Providence</i>	509	
<i>Heaven & Hell</i>	519	
<i>Posthumous Theological Works, Vol. II</i>	<u>99</u>	1,233

PAPERBACKS:

Citadel Edition — <i>Divine Providence</i> *	5,000	
	<u>5,000</u>	10,000

TALKING--BOOK FOR THE BLIND

Rev. Karl R. Alden's <i>The City of God</i> —	75
6 record sets — 16-2/3 RPM	

CALENDARS for 1964

5,000

*2,000 are property of Citadel Press, of which 1,058 copies of *My Religion* and 651 *Divine Providence* were sold through their retail book outlets at March 31, 1964.

PURCHASED

London Editions:

<i>Latin Quatuor Doctrinae, DeUltimoJudicio</i>	4	
<i>Compendium</i>	20	
<i>Concordance (7 sets of 6 volumes)</i>	42	
<i>Earths in the Universe</i>	149	
<i>Last Judgment & Babylon Destroyed</i>	14	
<i>New Jerusalem and Its Heavenly Doctrine</i>	50	
<i>Prophets & Psalms</i>	14	
<i>Religion and Life</i>	30	
<i>Sex and Marriage</i>	60	
<i>The Spiritual Diary, Vol. I</i>	18	
<i>The White Horse</i>	<u>6</u>	407

French and German Editions:

Assorted Titles	24	
<i>The City of God</i> by Rev. Karl R. Alden	250	
<i>Introduction to Swedenborg's Religious Thought</i> , by John Howard Spalding.... Cloth	200	
	Paper	100
<i>Language of Parable</i> , by Rev. William L. Worcester	37	
<i>Worship and Love of God</i>	15	
<i>Sundry Books</i>	232	
<i>Schonberg's Portrait of Swedenborg</i>	<u>4</u>	

STATISTICS FOR THE YEAR
BOOKS DISTRIBUTED

<u>SWEDENBORG'S WRITINGS:</u>	<u>Sold</u>	<u>Donated</u>
Cloth Bound:		
Standard - Student Binding	1,554	790
- Trade Binding	61	35
Other	293	136
Latin	26	85
Foreign	25	1
Paperbacks:		
<i>Arcana Coelestia, Vol. 1</i>	120	224
<i>Divine Love & Wisdom</i>	406	626
<i>Divine Providence</i>	296	667
<i>Divine Providence, Citadel Edition</i>	695	309
<i>Four Doctrines</i>	155	757
<i>Heaven & Hell</i>	1,558	1,908
<i>Spiritual Life, The Word God</i>	75	267
<u>COLLATERAL WORKS:</u>		
Cloth Bound:		
<i>City of God</i>	4	115
<i>Dictionary of Correspondences</i>	62	4
<i>Divine Allegory</i>	7	66
<i>Gist of Swedenborg</i>	66	38*
<i>Introduction to Swedenborg's Religious Thought</i> , by John Howard Spalding	16	72
<i>My Religion</i> , by Helen Keller	42	82
<i>Swedenborg, Life & Teaching</i> , by George Trobridge	32	82
Other	128	5
Paperbacks:		
<i>Digest, True Christian Religion</i>	254	363
<i>Introduction to Swedenborg's Religious Thought</i> , by John Howard Spalding	108	40
<i>My Religion</i> , by Helen Keller (Avon Edition)	555	1,012
<i>My Religion</i> , by Helen Keller (Citadel Edition)	1,090	292
<i>Swedenborg, Life & Teaching</i> , by George Trobridge	152	365
Other	51	64
	TOTAL VOLUMES DISTRIBUTED	7,831 †
Schonberg's Portrait of Swedenborg	7	2
*Donated to clergy on behalf of the Lungerich Fund.		
†		
Regular Sales	5,119	
Book Stores	308	
Citadel Sales	1,709	
Newspaper Advertising	695	
	7,831	

STATISTICS FOR THE YEAR

DONATED

The following were supplied with Swedenberg's Writings (Complete Sets or Selected Titles) and Several Collateral Works

	<u>Volumes</u>
112 Clergy & Theological Students	485
38 Clergy (in behalf of Jungerich Fund)	38
New Church Ministers, Libraries* and	
Theological Students**	350
20 Public, College and Seminary Libraries	223
i Prison Library	9
Participants Essay Contest, Union Theological	
Seminary	143
7 University Libraries in Sweden	102
	1,350

**Miami Circle of General Church*

**Jaikoo Lee, George McCurdy, Norbert Bruce Rogers and Harvey Tafel.

OUTREACH DISTRIBUTION:

Australia, Penhurst	80
California, Los Angeles	440
Canada, Richmond, British Columbia	6
Toronto, Ontario	40
Colorado, Colorado Springs, Denver	7
Denver	384
D.C., Washington	844
Florida, Miami	75
St. Petersburg	85
Illinois, Glenview	270
Maryland, Baltimore	682
Michigan, Ferndale	175
New York, New York	49
Smithtown	87
Oregon, White City	10
Pennsylvania, Bryn Athyn	285
Pittsburgh	115
Tennessee, Memphis	220
Nashville	636
Texas, Fort Worth	24
San Antonio	102
Washington, Kennewick	370
Foreign:	
Fiji Islands, Nadroga	33
India, Baroda	6
Kerala	22
Nigeria, Bogama	22
	5 069*

BOOK STORES:

Swedenborg Reading Room, N.Y.C. 30
New Church Bookroom, Melbourne, Australia 2 32*

OTHER:

African Bazaars, Fairs, etc.	276
Colloquy, George Washington University	284
New Church Convention, Miami, Florida	5
Pacific National Exhibit, British Columbia, Canada	300
Public Relations (Citadel Editions)	325
Lectures, Promotions, Miscellaneous	587
	177
	1,954*

[•]Largely Paperback Missionary Editions.

TOTAL

8.405

ACCOUNTANTS REPORT

TOUCHE, ROSS, BAILEY & SMART

80 PINE STREET
NEW YORK, 10005

April 30, 1964.

Board of Directors,
Swedenborg Foundation, Incorporated,
150 Fifth Avenue,
New York 11, New York.

We have examined the accompanying statement of net assets of Swedenborg Foundation, Incorporated as of March 31, 1964, and the related statements of income, cost and expenses - general fund, and changes in net assets for the fiscal year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. Marketable securities held by the Foundation's investment custodian were confirmed to us by the custodian. As to income from grants, bequests and gifts, and from the sale of books it was not practical to extend our examination beyond accounting for receipts as recorded.

In our opinion, the financial statements referred to above present fairly the net assets of Swedenborg Foundation, Incorporated at March 31, 1964, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Touche, Ross, Bailey & Smart

SWEDENBORG FOUNDATION, INCORPORATED
 (A New York membership corporation)

STATEMENT OF NET ASSETS

March 31, 1964

Investments (Note 1):

Marketable securities:

U.S. Government obligations (quoted prices or redemption amounts - \$222,900.)	\$ 230,350.
Corporate bonds (quoted prices - \$282,978.)	315.619.
Corporate preferred and common stocks (quoted prices - \$805,326.)	<u>342,559.</u>
	<u>\$ 888,528.</u>
Cash	21,627.

Other assets:

Accounts receivable	\$ 1,264.
Books and printed sheets - to be donated or sold at less than carrying value	59,805.
Prepayments and deposits	<u>2,143.</u>
	<u>63,212.</u>
	<u>\$ 973,367.</u>

Remainder interests in assets, subject to
annuity payments:

John Hudson Chambers Estate - at quoted prices at December 31, 1926 (quoted prices at December 31, 1963-\$117,370.) (Note 2)	\$119,096.
Emil Theilmann Estate, beneficiary under insurance policy - at face value	<u>3,000.</u>
	<u>122,096.</u>

Less accounts payable

NET ASSETS

Net assets, derived as follows:

Bequests and gifts:

Endowment funds, income for general purposes	\$ 66,000.
--	------------

Special funds:

Subject to annuity payments - John Hudson Chambers and Emil Theilmann Estates, as above	\$122,096.
Restricted for specific purposes	10,000.

(Note 3)

General purposes

Profit from sale of investments - from April 1, 1954	658,128.
	168,465.

Income accumulations:

General purposes	\$ 37,099.
Restricted for specific purposes	25,100.
Appropriated for special project	<u>1,930.</u>
	<u>64,129.</u>

\$1,088,818.

See notes to financial statements.

SWEDENBORG FOUNDATION, INCORPORATED

NOTES TO FINANCIAL STATEMENTS

1. Investments are carried in the statement of net assets at book amount representing cost as to bonds (less reserve for amortization of bond premiums), stocks, etc., purchased in the open market.
2. The Foundation has one-half interest in the residuary estate of John Hudson Chambers represented by assets held in Canada. The assets are distributable under the terms of the Will after the decease of certain life tenants. Fixed annuities are payable, if earned, to various beneficiaries during their lifetime from the income of the major portion of these assets, any excess of income being paid to the residuary legatees. The income from the remainder of the assets is shared by other life tenants (or their surviving widows), the residuary legatees sharing in the income in the ratio of the deceased life tenants.
3. In prior years the Foundation received certain gifts and bequests (in addition to a \$40,000. general bequest) from John Ellis as follows:

(a) Gifts requiring principal and income to be used for a specific purpose	\$10,000.
(b) Bequest to supplement above amount, if additional amount is required, otherwise for general purposes	20,000.
(c) Bequest with prayer to use for specific purpose	10,000.
	\$40,000.

The Foundation believes that no part of the \$20,000. bequest (Item b above) will be required for the purpose specified in the gift and has classified this amount as general funds. Although it is the intention of the Foundation to carry out the purpose set forth in the prayer with respect to the \$10,000. bequest (Item c above) the Board of Directors voted to treat this item as an unrestricted bequest.

SWEDENBORG FOUNDATION, INCORPORATED

CHANGES IN NET ASSETS YEAR ENDED MARCH 31, 1964

BEQUESTS AND GIFTS

Endowment funds - balance, April 1, 1963 and March 31, 1964 (Schedule A)	\$ 66,000.
Special funds (Schedule A):	
Subject to annuity payments - balance, April 1, 1963 and March 31, 1964	\$ 122,096.
Specific purposes - balance, April 1, 1963 and March 31, 1964 (Note 3)	<u>10,000.</u> 132,096.
General purpose funds:	
Balance, April 1, 1963	\$ 656,348.
Add increase during year ended March 31, 1964	<u>1,780.</u>
Balance March 31, 1964	658,128.

PROFIT FROM SALE OF INVESTMENTS-

from April 1, 1954:	
Balance, April 1, 1963	\$ 139,711.
Add gains on sale of marketable securities	<u>28,753.</u>
Balance March 31, 1964	168,464.

INCOME ACCUMULATIONS:

General purposes:	
Balance, April 1, 1963	\$ 23,657.
Add excess of income over cost and expenses (less \$719. appropriated for special project) for the year ended March 31, 1964	<u>13,442.</u>
Balance, March 31, 1964	\$ 37,099.

Specific purposes:

Balance, April 1, 1963	\$ 24,600.
Add allocation from general purposes	\$663.

Less costs applicable to specific purposes	<u>163.</u> 500.
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Balance, March 31, 1964	\$ 25,100.
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Appropriated for special project:

Balance, April 1, 1963	\$ 1,211.
Add appropriation for year ended	

March 31, 1964	719.
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Balance, March 31, 1964	<u>\$ 1,930.</u>
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\$1,088,818.

See notes to financial statements.

SWEDENBORG FOUNDATION, INCORPORATED

BEQUESTS AND GIFTS

MARCH 31, 1964

SCHEDULE A

ENDOWMENT FUNDS:

Mrs. Annie McCrea	Bequest	\$ 1,000.
Albert Stearns	Gift	25,000.
Dr. F. L. Wilsey	Bequest	40,000.
Total bequests and gifts of Endowment Funds		<u>\$ 66,000.</u>

SPECIAL FUNDS - subject to Annuity Payments:

John Hudson Chambers	Bequest	\$ 119,096.
Dr. Emil Theilmann	Bequest	3,000.
Total bequests to Special Funds		<u>\$ 122,096.</u>

SPECIAL FUNDS - Specific Purposes:

Name	Purpose	
John Ellis	Gift	To distribute "Arcana Coelestia" Vol. 1, to all clergymen and theological students
Total gifts for Specific Purposes		<u>\$ 10,000.</u>

SWEDENBORG FOUNDATION, INCORPORATED

INCOME, COST AND EXPENSES - GENERAL FUND

YEAR ENDED MARCH 31, 1964

INCOME:

From marketable securities:

Interest on U.S. Government obligations	\$ 7,683.
Interest on corporate bonds	11,318.
Dividends on stock	25,732.
	<hr/>
	\$44,733.

From residuary estate of John Hudson Chambers

net of payment to annuitants	3,147.
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From current gifts \$2,939.

Less amount allocated to bequests and	
gifts - general purposes funds	1,780. 1,159.

Grant from Emanuel Fund 30,000.

Interest on savings account 373.

Royalty income 355.

Less allocated to specific purposes funds 663.

COST AND EXPENSES (Schedule B)

Cost of books sold and donated - net of sales of \$6,802. \$7,035.

Less costs of books donated from specific	
purposes funds	163. \$ 6,872.

Other project and publication expenses 7,363.

Advertising and promotional expenses 18,201.

General and administrative expenses 32,507.

Total costs and expenses \$64,943.

EXCESS OF INCOME OVER COST AND EXPENSES, before appropriation for special projects \$14,161.

DEDUCT APPROPRIATION FOR SPECIAL PROJECT 719.

EXCESS OF INCOME OVER COST AND EXPENSES, less appropriation for special project \$13,442.

See notes to financial statements.

SWEDENBORG FOUNDATION, INCORPORATED

DETAILS OF COST AND EXPENSES

YEAR ENDED MARCH 31, 1964

Schedule B

COST OF BOOKS SOLD AND DONATED

Books sold	\$ 4,794.
Books donated	4,971.
Labor, shipping and storage	3,825.
Miscellaneous	83.
	<u>\$13,674.</u>
Less money received for books sold	<u>6,802.</u>
	<u>\$ 6,872.</u>

OTHER PROJECT AND PUBLICATION EXPENSES:

Work for blind	\$ 629.
Special project	2,981.
Catalog	690.
Dictionary of Correspondences	84.
Grants toward foreign publications	1,875.
Swedenborg Student - editorial and printing	825.
Free literature and miscellaneous	<u>279.</u>
	<u>7,363.</u>

ADVERTISING AND PROMOTIONAL EXPENSES:

Public relations	\$ 1,455.
Convention	392.
Essay contest	565.
Newspapers and periodicals	3,346.
Swedenborg Calendar	1,474.
Colporteurs (Outreach)	3,208.
Faculty colloquies - George Washington University	46.
Central feature project	679.
Wayfarer film	6,125.
Miscellaneous	<u>911.</u>
	<u>18,201.</u>

GENERAL AND ADMINISTRATIVE EXPENSES:

Salaries	\$14,332.
Social Security taxes	541.
Rent and storage	3,843.
Professional services	766.
Care of securities	3,182.
Pension payments	3,000.
Stationery and postage	1,198.
Furniture and fixtures	1,891.
Miscellaneous	<u>3,754.</u>
	<u>32,507.</u>

TOTAL COST AND EXPENSES

\$64,943.

SWEDENBORG FOUNDATION, INCORPORATED

BEQUESTS AND GIFTS

MARCH 31, 1964

GENERAL PURPOSES:

Akron, Ohio Study Group	Gift	\$ 190.10
Maria Andrews	Bequest	294.72
A. D. Armstrong	Gifts	367.50
Rev. Kurt Asplundh	Gift	100.00
Linton G. Bartlett, Sr.	Bequest	1,000.00
Isaac M. Beers	Bequest	400.00
Mrs. A. H. Brailsford	Gift	100.00
Lorenz W. F. Carstensen	Gifts	153.45
S. W. Childs	Gift	345.00
Frank B. Cone	Bequest	361.38
Lavina Cushman	Bequest	1,900.00
Gilbert A. de Haan	Gift	100.00
Charles J. Dolan	Bequest	8,066.71
Clark Dristy	Gift	120.00
Forrest E. Dristy	Gift	100.00
John Ellis	Bequest	70,000.00
Florence N. Finney	Bequest	2,500.00
Glencairn Foundation	Gift	200.00
F. Marion Greene	Gift	100.00
William H. Hachfeld	Gifts	199.00
Augustus Hayward	Bequest	500.00
Alfred Hillstrom	Bequest	820.75
Rolland T. Hinkle	Gifts	109.50
Meral D. Holmes	Gift	500.00
Jacob C. Jacobson	Bequest	956.08
Mrs. Charles C. Jones	Gifts	122.50
D. E. Krehbiel	Gifts	450.00
Samuel L'Hommedieu	Bequest	500.00
Lord's New Church Which is Nova Hierosolyma	Gifts	2,007.50
Miss P. A. Lull	Bequest	500.00
Sylvia McCracken	Gift	100.00
B.F. McManama	Gift	500.00
Jorge Maroto T.	Gift	210.00
Oswin J. Mills	Bequest	10,150.22
Wealtha A. Neale	Bequest	38,274.76
Edward H. Nutter	Gifts	1,100.00
Henry Mehnt Peters	Gift	5,000.00
Henry Mehnt Peters	Bequest	234,543.90
Emil Peterson	Bequest	300.00
M. J. Phillips	Bequest	2,925.00

SWEDENBORG FOUNDATION, INCORPORATED
BEQUESTS AND GIFTS
MARCH 31, 1964

GENERAL PURPOSES (continued):

Mary E. Pinkham	Bequest	\$ 804.34
Theodore Pitcairn	Gift	100.00
Abelard Reynolds	Bequest	600.00
Maureen T. Scaglia	Gifts	200.00
Jacob Silver	Bequest	11,000.00
Stephen Slivinski	Gifts	231.50
Henry Snow	Gifts	800.00
Frank Sowinski	Gift	100.00
Sophie Sowinski	Gifts	1,576.00
S. B. Spear	Bequest	300.00
John M. Stowell	Bequest	643.69
Edward B. Swinney	Bequest	2,500.00
Emil Theilmann	Bequest	46,889.67
Emil Theilmann	Gift	200.00
Hans Thielsen	Bequest	1,000.00
David Lamb Thompson	Bequest	3,150.00
Effie Serena Wagar	Bequest	930.00
Effie Serena Wagar	Gift	100.00
Serena Tucker Wagar	Gift	100.00
Thomas M. Walton	Gift	100.00
James B. Wayne	Bequest	1,500.00
James G. Wentz	Bequest	175,168.72
John O. West	Gift	1,000.00
Charles E. Witzell, Jr.	Gifts	260.00
Chauncy J. Williams	Bequest	5,000.00
Chauncy J. Williams	Gift	5,000.00
Lewis Williams	Bequest	9,359.00
Cordelia Wilson	Legacy	2,000.00
Basil Zin	Gifts	2,975.50
Miscellaneous (under \$100.00)	Bequests and Gifts	1,960.10

LIVING MEMORIALS:

Oliver Johnson	- Gift of Mrs. Oliver Johnson	100.00
Rev. and Mrs. Arthur Wilde	- Gift of Kathleen Hull-Ryde	1,000.00
Edward F. Wunsch	- Gifts from various donors	263.00
Total bequests and gifts for general purposes		<u>\$663,079.59</u>
Amount credited to principal		<u>\$658,128.34</u>

Contributions under \$250.00 received subsequent to March 31, 1956, included in miscellaneous income:	
Balance, April 1, 1963	\$3,792.20
Received during the year ended March 31, 1964	<u>1,159.05</u>
	4,951.25
	<u><u>\$663,079.59</u></u>

LIFE MEMBERS

Daric E. Acton	Carl Eisen
J. Winfrid Ager	Rev. William E. Fairfax
Mrs. Karl R. Alden	Miss Virginia Flynn
Karl R. Alden, Jr.	David B. Fox
Mrs. Karl R. Alden, Jr.	Mrs. David B. Fox
Philip M. Alden	Mrs. Erich Frank
Mrs. Philip M. Alden	Rev. Ernest L. Frederick
Philip M. Alden, Jr.	Mrs. Ernest L. Frederick
Thomas H. Alden	Forster W. Freeman, Jr.
Mrs. Thomas H. Alden	Mrs. Forster W. Freeman, Jr.
Kenneth Andersen	Rev. Forster W. Freeman, III
Mrs. Kenneth Andersen	Frederick R. French
Mrs. Dwight S. Anderson	L. E. French
Mrs. Josef E. Anderson	Robert S. Gass
Rev. Kurt Asplundh	Mrs. Robert S. Gass
Mrs. Kurt Asplundh	Robert W. Gauzens
Rev. Harry Barnitz	Oscar T. Geiger
Mrs. Harry Barnitz	Mrs. Oscar T. Geiger
Rev. William H. Beales	Albert Geis
Mrs. Vincent Bergmann	Burnham L. Goddard
Mrs. Bertha F. Berran	Mrs. Burnham L. Goddard
George P. Bischof	Miss F. Marion Greene
Gustave J. Bischof	Marcus Gunn
Rev. Franklin H. Blackmer	J. F. Arturo Habegger
Mrs. Franklin H. Blackmer	Mrs. Frank R. Hamilton
C. Parkhurst Bond, Jr.	Rev. Joy H. Hammond
Mrs. Isabel Bowyer	Mrs. John C. Hart
Arthur Branston	Otho Ward Heilman
Mrs. Arthur Branston	Frederick Heldring
Rev. Everett K. Bray	Henry W. Helmke
Rev. Horace W. Briggs	Mrs. Henry W. Helmke
Mrs. Horace W. Briggs	Rev. W. Cairns Henderson
Arthur W. Browne	Mrs. W. Cairns Henderson
Mrs. Arthur W. Browne	Arthur W. Higgins
Miss Sylvia Carlton	Edward B. Hinckley
Lorenz W.F. Carstensen	Mrs. Edward B. Hinckley
Albert P. Carter	Ronald T. Hinkle
Charles K. H. Chen	Henry L. Honemann
Sydney B. Childs	Clarence Hotson
Robert Cole	Mrs. Cornelia Hotson
Mrs. Robert Cole	James E. Howard
Mrs. Nadine Mills Coleman	Arthur Hull-Ryde
Chester T. Cook	Mrs. Arthur Hull-Ryde
Herbert Seward Coster	Philip Huntington
Rev. Harold C. Cranch	Mrs. Agnes Hussey
Mrs. Harold C. Cranch	John Jennings
Albert C. Crownfield	Hylan Johns, Jr.
Rev. Frederic R. Crownfield	Mrs. Oliver A. Johnson
Harold H. Cumming	Ames Johnston
E. B. Denning	Rev. Robert S. Junge
Mrs. E. B. Denning	Mrs. Robert S. Junge
Rev. Andre Diaconoff	Miss Helen Keller
Rev. Albert Diephuis	Arthur C. Knolhoff
Mrs. Louis A. Dole	Mrs. Huldah F. Kraemer
Rev. Earl L. Douglass	Mrs. Daniel E. Krehbiel
Clark Dristy	Edward Kremer
Forrest E. Dristy	Mrs. Charles H. Kuenzli

LIFE MEMBERS (Continued)

Harold B. Larsen
 Mrs. Harold B. Larsen
 J. David Larson
 Harold A. Lawrence
 Howard A. Lawrence
 Henry Goddard Leach
 Sydney E. Lee
 Mrs. Sydney E. Lee
 Charles H. Lent
 Peter J. Lermitté
 Mrs. Peter J. Lermitté
 John E. Lister
 Mrs. John E. Lister
 Gustave H. Luckman
 Miss Paula Luckman
 Mrs. D. C. Lundberg
 Miss Anna H. Lusk
 Norman MacCumber
 Mrs. Norman MacCumber
 David Mack
 Mrs. David Mack
 Gordon C. Mack
 Rev. Leslie Marshall
 Mrs. Leslie Marshall
 Rev. Ernest O. Martin
 Mrs. Ernest O. Martin
 Miss Sylvia McCracken
 Ralph C. McGaffin
 C. Corey Mills
 William H. Moody
 Grady Moore
 Herbert Muhlert
 Miss Florence Murdoch
 John P. Nelson
 David S. Nicol
 Mrs. Eunice Nicol
 Robert J. Nicol
 Daniel Nielsen
 Carl L. Norden
 Rev. Hugo Lj. Odhner
 Mrs. Hugo Lj. Odhner
 Olaf S. Olsnas
 George Pausch
 John S. Peck
 Mrs. John S. Peck
 F. Gardiner Perry
 Frederick G. Perry
 Rev. Henry K. Peters
 Rev. Klaas Leo Peters
 Mrs. Klaas Leo Peters
 Norman N. Peters
 Mrs. Norman N. Peters
 Mrs. Peter Peters
 Rev. Theodore Pitcairn
 Stewart E. Poole
 Rev. Clayton S. Priestnal
 Mrs. Clayton S. Priestnal
 Miss Elisabeth Randall
 Rev. Erwin D. Reddekopp
 Mrs. Erwin D. Reddekopp
 Rev. William R. Reece
 Rev. Thomas A. Reed
 Mrs. Thomas A. Reed
 Rev. Alfred G. Regamey
 Rev. Antony Regamey
 Rev. Erich L. G. Reissner
 Mrs. Erich L. G. Reissner
 Clarence W. Rodman
 Walter L. Rogers
 Mrs. Lucie Bijelow Rosen
 Rev. David Rundstrom
 Michael B. Salvetti
 Miss Margaret S. Sampson
 Winthrop Sargent
 Victor H. Schleicher
 Mrs. E. L. Sechrist
 John F. Seekamp
 Mrs. John F. Seekamp
 Mrs. Grace Selee
 Miss Jessie Selee
 Harold Sellner
 Mrs. Harold Sellner
 Len Short
 C. Wickham Skinner
 Mrs. C. Wickham Skinner
 Ron Smith
 Mrs. Ron Smith
 Henry Snow
 Mrs. Sophie Sowinski
 Tomas H. Spiers
 Mrs. Tomas H. Spiers
 Arthur Synnestvedt
 Mrs. Arthur Synnestvedt
 Siegfried Synnestvedt
 Mrs. Siegfried Synnestvedt
 Rev. Leonard I. Tafel
 Mrs. Margaret Tafel
 Rev. Richard H. Tafel
 Mrs. Richard H. Tafel
 Frank Theriault
 Eugene Tobias
 Rev. Shiro Torita
 Charles R. Trobridge
 Mrs. Alice Van Boven
 Mrs. Frank A. Vanderlip, Sr.
 Frank A. Vanderlip, Jr.
 Joseph Vigerstad
 Mrs. Joseph Vigerstad
 Egmont Vrooman
 Thomas M. Walton
 Mrs. Thomas M. Walton
 Lewis Gibbens Warren, Jr.
 Mrs. Charles D. Watson
 Rev. Jan H. Weiss
 Miss Cecile Werben
 Warren Westcott
 Miss Florence Whitehead
 Walter L. Whitehead
 William F. Willett
 Charles E. Witzell, Jr.
 Rev. William R. Woofenden
 Mrs. William R. Woofenden
 Rev. William F. Wunsch
 Herbert Young
 Mrs. Herbert Young
 Basil Zin

LIVING MEMORIALS

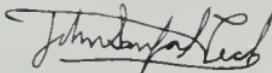
A gift,* however small, made to the Swedenborg Foundation in the name of a departed relative or friend, will serve as a living memorial.

An engraved card (reproduced below) will be sent to the family of the departed as testimony of the memorial.

The Swedenborg Foundation gratefully acknowledges the receipt of a gift from:

Mr. & Mrs. William Jones

In Memory of:



President

*Tax Deductible

Directions for the Guidance of Persons Desirous of Making Provisions by Will for the Uses of the Foundation

It is the safer course for such persons to consult a competent lawyer of the State where the property may be limited. Especially is this important if the property to be given consists of real estate. The laws of more than one State provide that a devise of land situated within that State cannot be made directly to a foreign corporation for charitable uses — that is, cannot be made to such a corporation organized or situated in some other State or Country than the State in which the land is situated. In such cases, Form 4 (below) should be used. In several States, moreover, no such devise or bequest is good, unless a certain time after the will is made shall elapse before the death of the testator.

It is impracticable to give directions which will be in conformity with the varying statutes of all the States. But except as for those States whose law requires a certain time to elapse between the making of the will and the death of the testator, the following forms are believed to be respectively sufficient:

FORM I

Bequest of Money

“I give and bequeath to SWEDENBORG FOUNDATION, INCORPORATED, organized under the laws of the State of New York, the sum of dollars.”

FORM II

Bequests of Notes, Bonds, etc.

“I give and bequeath to SWEDENBORG FOUNDATION, INCORPORATED, organized under the laws of the State of New York.”

(Here describe the notes, bonds, stocks, or other property intended to be given, not consisting of land or houses.)

FORM III

Devise of Real Estate

Located in the State of New York, whose laws permit a devise to be made directly to this Foundation; and also adapted to a devise of land in any State whose laws may permit that land situated in such State may be devised to charitable or benevolent corporations located in another State than the State in which the land is situated.

"I give and devise to SWEDENBORG FOUNDATION, INCORPORATED, organized under the laws of the State of New York, and to its successors and assigns forever, all that certain"

(Here describe the real estate intended to be given, following, if possible, the description given in the title deed, in order to avoid uncertainty.)

FORM IV

Devise of Real Estate

Located not within the State of New York, but in any other State whose laws do not permit a devise of land to be made directly to a corporation for charitable uses organized or situated outside of such State.

"I give and devise to

(Here insert names of trustees)

all that certain piece or parcel of land and premises with the appurtenances, bounded and described as follows:

(Here insert the description, which, if practicable, should follow that given in the title deed, in order to avoid uncertainty.)

IN TRUST, HOWEVER, for the following uses and purposes: The said Trustees are hereby empowered and directed to sell the same as soon as practicable after my decease; and to pay over the net proceeds thereof to the Treasurer of SWEDENBORG FOUNDATION, INCORPORATED, organized under the Laws of the State of New York, for the use of said Foundation according to the provisions of its certificate of incorporation, and of the laws of the State of New York affecting the powers and uses of said Foundation."

FORM V

Bequest of Residue

For the bequest of residue estate, after payment of debts and specific legacies, the following is suggested:

"All the rest, residue and remainder of my estate of which I may die seized and possessed or to which I may be entitled at the time of my decease, whether real or personal and wheresoever the same may be situate, I give, devise and bequeath unto the SWEDENBORG FOUNDATION, INCORPORATED, a corporation organized under the laws of the State of New York, and to its successors and assigns forever."

WHEN YOU PLAN YOUR GIFTS TO
THE FOUNDATION, REMEMBER THAT

Revenue laws sanction and encourage the support of such institutions as ours by individuals and corporations. As an individual, your payments to the Swedenborg Foundation are deductible up to 30% of adjusted gross income. Corporations may deduct up to 5% of net income each taxable year.

CONSIDER THE ADVANTAGE
OF GIVING SECURITIES

You get double tax benefits when you give securities or other capital assets that have increased in value since you acquired them. You take the present higher value as a tax deduction; and you pay no capital gains tax.

ADVANTAGE OF PROGRAMMED GIVING

To make it easier, payments may be made in ten equal installments - one every three months. This, or a similar spacing of payments, permits deductions on three income tax returns.

SWEDENBORGIAN EXHIBIT
IN THE



PROTESTANT AND ORTHODOX CENTER
NEW YORK WORLD'S FAIR 1964-1965